

EW RISINGER

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Week 1

Corporate Tax Reform — Version A

"Two deductions. No loopholes. No exceptions."

Corporate tax reform is the single largest revenue initiative in the platform. It requires legislation — a hostile lobbying response is certain from Day 1. The initiation meeting sets the governing standard, assembles the team, and establishes the legislative timeline before the opposition organizes.

INITIATION MEETING AGENDA

Item	Time	Detail
Opening	10 min	The governing standard — two deductions only: physical COGS and wages under \$200,000. Everything else is taxable.
Problem Brief	15 min	339 public companies avoided \$168 billion in federal income taxes in 2025. Five companies alone paid \$44 billion.
Scope Definition	10 min	What Version A does and does not do. What is negotiable in Congress (rates, phase-in timelines) and what is not.
Team Assignments	10 min	Treasury leads drafting. OMB scores the bill. Legislative Affairs owns Congressional strategy. Communications leads public rollout.
Legislative Strategy	20 min	Target vehicle — budget reconciliation if available. First-session priority. Timeline to committee markup, floor vote, and signing.
Opposition Mapping	10 min	Identify the ten largest corporate lobbying operations that will oppose Version A. Assign monitoring and response.
Go/No-Go	5 min	Team confirms readiness. Assign action items with 72-hour deadlines.

TEAM

Role	Title / Agency	Responsibility
Executive Sponsor	Secretary of the Treasury	Owns the legislative draft and OMB scoring. Reports directly to the President.
Project Lead	Asst. Secretary, Tax Policy	Day-to-day management of drafting, scoring, and Congressional coordination.
Legislative Affairs	Director, Office of Leg. Affairs	Congressional strategy, committee relationships, vote counting.
Legal Counsel	Treasury General Counsel	Constitutional basis, statutory drafting, legal challenge defense.
Communications	Treasury Press Secretary	Public rollout, earned media, response to corporate lobbying campaigns.
OMB	Office of Management and Budget	Revenue scoring, deficit impact projections, 10-year budget window.
Economic Advisor	Chair, Council of Econ. Advisers	Behavioral response modeling, GDP impact, investment effects.

MILESTONES

Milestone	Deliverable	Owner
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Day 30	Legislative text drafted. OMB preliminary score complete. Reconciliation vehicle identified.	Treasury / OMB
Day 60	Bill introduced in Congress. Committee assignments confirmed. Stakeholder briefings completed.	Legislative Affairs
Day 90	Committee markup scheduled. Public communications campaign launched with verified 10-K filings.	Legislative Affairs / Comms
Month 6	Committee markup complete. Floor schedule set. CBO score published.	Legislative Affairs
Year 1	Bill passed and signed. IRS guidance issued. First filing season under Version A begins.	Treasury / IRS
Year 2	First corporate filings under Version A complete. Revenue results published. Compliance tracked.	Treasury / IRS.

FINANCIAL VERIFICATION AND ACCOUNTABILITY

Every financial claim in this week's platform must be independently verified before the administration commits to it publicly. The following table identifies each claim, its current source, the required verification method, the deadline for that verification, and the accountable party. If verification fails — the number cannot be independently confirmed — the claim is withdrawn or revised before public commitment.

Claim	Current Source	Verification Method	Deadline	Accountable
\$550B additional annual revenue	Revenue projection — Damodaran	OMB / IRS independent score + CBO confirmation	Day 30	OMB Director
\$1.9–2.1T total corporate taxable base	Base analysis: 595 companies; Data from SEC filings	GAO / IRS independent validation (Takes Day 60)	Day 60	GAO / IRS Asst. Sec.
Five-company \$160B shortfall	2025 10-K filings: Apple, Amazon, Microsoft, Alphabet, Google	GAO / IRS independent validation (Takes Day 45)	Day 45	GAO / Treasury
Behavioral response discount	Start estimate only — behavioral response model	GAO / IRS independent validation (Takes Day 60)	Day 60	GAO / Chair
Revenue miss trigger	If Year 1 actual revenue misses \$500B projection by 20%	GAO / IRS independent validation (Takes Day 60)	Day 60	Treasury Secretary

SUCCESS DEFINITION

Version A is signed into law with the two-deduction structure intact. First-year corporate filings generate revenue within the \$1.9–2.1 trillion taxable base projection. No carve-outs or industry-specific exemptions have been added to the core structure.

DEPENDENCIES

- Congressional majority or reconciliation vehicle — Version A cannot pass without a path through Congress.
- OMB scoring — the revenue projection must be independently verified before the bill is introduced.
- IRS implementation capacity — IRS must have staffing and systems ready before the first filing season.
- Legal defense preparation — Treasury and DOJ must have a constitutional defense brief prepared before introduction.

RISKS

- **Lobbying Opposition:** Corporations will spend hundreds of millions opposing Version A. Risk: legislative modifications that gut the two-deduction structure while preserving the appearance of reform. *Mitigation:* Define the non-negotiable core publicly before negotiations begin.
- **Reconciliation Vehicle:** If budget reconciliation is unavailable, Version A requires 60 Senate votes. *Mitigation:* Identify bipartisan revenue arguments — Version A raises money without raising

rates.

- **Behavioral Response:** Corporations will restructure to minimize taxable income under Version A.
Mitigation: Build behavioral response discount into revenue projections from Day 1. Never promise static estimates.

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